

**NOTICE OF PUBLIC HEARING WITH RESPECT
TO THE EXTENSION OF MATURITY DATE AND WEIGHTED
AVERAGE MATURITY OF BONDS ISSUED BY THE
CALIFORNIA INFRASTRUCTURE AND ECONOMIC DEVELOPMENT BANK
FOR THE PURPOSE OF FINANCING FACILITIES FOR THE BENEFIT OF
EAST BAY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS**

NOTICE IS HEREBY GIVEN that at 10:00 a.m. on October 26, 2010, or as soon thereafter as the matter may be heard, at 980 9th Street, 9th Floor, Conference Room, Sacramento, California 95814, the California Infrastructure and Economic Development Bank (the "Issuer") will conduct a public hearing (the "Public Hearing") at which the Issuer will hear and consider information concerning the extension of maturity date and weighted average maturity of bonds issued by the Issuer on April 19, 2001 in an original aggregate principal amount of Six Million Two Hundred Thousand Dollars (\$6,200,000), as the California Infrastructure and Economic Development Bank Variable Rate Demand Revenue Bonds, Series 2001 (East Bay SPCA Project) (the "Bonds") for the benefit of East Bay Society for the Prevention of Cruelty to Animals, a California nonprofit public benefit corporation (the "Borrower"). The proceeds of the Bonds were loaned by the Issuer to the Borrower pursuant to a loan agreement (the "Loan Agreement") and were applied by the Borrower to finance a portion of the cost of (1) designing, constructing, equipping and furnishing, and providing initial working capital financing for, a new facility providing animal adoption and education services, animal spay/neuter surgery services and other related activities for the animals and residents of Alameda County located at 4651 Gleason Drive, Dublin, California 94568 (the "Facilities"), and (2) payment of capitalized interest and certain costs of issuance in connection with the Bonds. The Facilities are owned and operated by the Borrower, and are used to facilitate animal adoptions and animal spay/neuter services for the animals and residents of Alameda County and also provide educational information for the humane treatment of animals. The Bonds are payable entirely from repayments by the Borrower under the Loan Agreement and other funds pledged under an indenture of trust relating to the Bonds. Neither the faith and credit nor the taxing power of the Issuer, the State of California (the "State") or any other political corporation, subdivision or agency of the State is pledged to the payment of the principal of, premium, if any, or interest on, the Bonds. Neither the State nor any other political corporation, subdivision or agency of the State, other than the Issuer as provided in the related indenture of trust, shall be liable or obligated to pay the principal or purchase price of, or premium, if any, or interest on, the Bonds. The Issuer's obligation to pay principal and purchase price of, or premium, if any, and interest of the Bonds is limited solely to funds provided by the Borrower pursuant to the Loan Agreement with the Issuer and from other sources specified in the bond indenture relating to the Bonds.

The Public Hearing is intended to comply with the public approval requirements of Section 147(f) of the Internal Revenue Code of 1986. Those wishing to comment on the nature and location of the Facilities and the extension of the maturity date and weighted average maturity of the Bonds may either appear in person at the time and place indicated above or submit written comments, which must be received prior to the Public Hearing, to the Issuer c/o Ms. Roma Cristia-Plant, Assistant Executive Director, California Infrastructure and Economic Development Bank, 980 9th Street, 9th Floor, Sacramento, California 95814.

Date: October 12, 2010

CALIFORNIA INFRASTRUCTURE AND ECONOMIC
DEVELOPMENT BANK

By /s/ Roma Cristia-Plant
Assistant Executive Director